



exit planning & business sales

## KLO Partners K Ltd

### KLO Partners acts on IT Collaboration and Investment Agreement.

KLO partners acted for the shareholders of Hampstead based, Engage Property Technology Limited in relation to:

1. a demerger of the Engage from its parent, Fifosys Ltd and
2. a subsequent equity investment made by City based, Qube Global Software, together with
3. a partnership agreement between Qube and Engage which will significantly assist Engage and Qube in the delivery of a fully integrated and comprehensive software portal that can be offered to tenants by large scale residential property landlords within the growing Build to Rent sector.

Engage is a specialist IT company delivering innovative solutions to help organisations within the property sector meet the growing expectations of their customers. The ENGAGE portal, as a result of this collaboration, will enable private residential landlords and housing associations to deliver super-efficient customer service to their residents.

Qube Global Software is a leading supplier of property and facilities management software throughout the world and has, over the last 40 years, helped thousands of clients, ranging from small investors through to global corporations, manage every aspect of their property portfolios.

Mitesh Patel, Managing Director of Engage, said: “Engage’s partnership with Qube Global Software is pivotal in meeting the growing expectations of renters through innovative customer-focused technology designed specifically for the property sector. As a result, the communication between landlord and resident is empowered, time-consuming administrative processes are automated and residents are provided with all the information and support relevant to their home and neighbourhood”.

“Peter Kroeger of KLO Partners has worked with Fifosys since 2009 and this is the 4<sup>th</sup> transaction we have completed with his advice and help. Once again, he was key to so much of what has to happen to make a deal complete, in this case in valuing Engage, making sense of the agreements, arranging the demerger, handling the due diligence response, and managing the whole process. Another really good job.”

Mitesh Patel can be contacted on 07901 015587 or [m.patel@fifosys.com](mailto:m.patel@fifosys.com)

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Peter Kroeger is accredited by the Institute for Independent Business